

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
W. R. GRACE & CO., et al.¹) Case No. 01-1139 (JKF)
Debtors.) (Jointly Administered)

Objection Deadline: April 9, 2012 at 4:00 p.m.
Hearing Date: TBD only if necessary

**SUMMARY OF THE ONE HUNDRED AND TWENTY-FOURTH
MONTHLY APPLICATION OF CASNER & EDWARDS, LLP
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT OF EXPENSES
AS SPECIAL LITIGATION COUNSEL TO DEBTORS
FOR THE PERIOD FROM JANUARY 1, 2012 THROUGH JANUARY 31, 2012**

Name of Applicant: Casner & Edwards, LLP

Authorized to Provide Professional Services to: W. R. Grace & Co., et al., Debtors and
Debtors-in-Possession

Date of Retention: September 18, 2001,
effective as of September 18, 2001

Period for which compensation and
reimbursement is sought: January 1, 2012 through
January 31, 2012

¹ The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food >N Fun Company, Darez Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc., E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

Amount of Compensation sought as actual,
reasonable, and necessary: \$12,441.00 (80% = \$9,952.80)

Amount of Expense Reimbursement sought as
actual, reasonable, and necessary: \$12,880.97

This is a: monthly interim final application

Prior Applications filed: Yes.

Date Filed	Period Covered	Requested Fees	Requested Expenses	Status of Fees	Status of Expenses
12/4/01	9/18/01 through 10/31/01	\$25,904.00	\$3,139.72	No objections served on counsel	No objections served on counsel
1/09/02	11/01/01 through 11/30/01	\$117,210.00	\$6,571.15	No objections served on counsel	No objections served on counsel
1/28/02	12/01/01 through 12/31/01	\$146,802.00	\$4,083.28	No objections served on counsel	No objections served on counsel
3/15/02	01/01/02 through 01/31/02	\$201,024.50	\$908.76	No objections served on counsel	No objections served on counsel
4/11/02	02/01/02 through 02/28/02	\$186,585.00	\$2,638.22	No objections served on counsel	No objections served on counsel
5/9/02	03/01/02 through 03/31/02	\$194,087.00	\$92,484.17	No objections served on counsel	No objections served on counsel
6/4/02	04/01/02 through 04/30/02	\$222,932.00	\$29,238.08	No objections served on counsel	No objections served on counsel
7/12/02	05/01/02 through 05/31/02	\$246,778.00	\$14,876.86	No objections served on counsel	No objections served on counsel
8/6/02	06/01/02 through 06/30/02	\$144,857.00	\$15,005.61	No objections served on counsel	No objections served on counsel
9/17/02	07/01/02 through 07/31/02	\$70,348.00	\$17,801.90	No objections served on counsel	No objections served on counsel
10/18/02	08/01/02 through 08/31/02	\$58,072.00	\$14,910.59	No objections served on counsel	No objections served on counsel
11/14/02	09/01/02 through 09/30/02	\$40,335.00	\$4,535.47	No objections served on counsel	No objections served on counsel
12/16/02	10/01/02 through 10/31/02	\$36,393.00	\$17,499.87	No objections served on counsel	No objections served on counsel
1/13/03	11/01/02 through 11/30/02	\$43,910.00	\$2,331.21	No objections served on counsel	No objections served on counsel
2/11/03	12/01/02 through 12/31/02	\$39,703.00	\$26,001.22	No objections served on counsel	No objections served on counsel
3/31/03	01/01/03 through 01/31/03	\$36,572.00	\$13,818.89	No objections served on counsel	No objections served on counsel
5/13/03	02/01/03 through 02/28/03	\$37,363.00	\$1,050.11	No objections served on counsel	No objections served on counsel
5/13/03	03/01/03 through 03/31/03	\$35,519.00	\$16,988.05	No objections served on counsel	No objections served on counsel
7/11/03	04/01/03 through 04/30/03	\$30,037.50	\$14,427.54	No objections served on counsel	No objections served on counsel
8/1/03	05/01/03 through 05/31/03	\$11,420.00	\$12,560.93	No objections served on counsel	No objections served on counsel
8/13/03	06/01/03 through 06/30/03	\$9,586.00	\$13,073.04	No objections served on counsel	No objections served on counsel

9/29/03	07/01/03 through 07/31/03	\$8,858.00	\$12,888.56	No objections served on counsel	No objections served on counsel
11/6/03	08/01/03 through 08/31/03	\$10,256.50	\$13,076.13	No objections served on counsel	No objections served on counsel
11/13/03	09/01/03 through 09/30/03	\$14,009.00	\$13,261.68	No objections served on counsel	No objections served on counsel
12/12/03	10/01/03 through 10/31/03	\$19,884.00	\$13,458.15	No objections served on counsel	No objections served on counsel
1/23/04	11/01/03 through 11/30/03	\$12,019.00	\$13,196.18	No objections served on counsel	No objections served on counsel
2/11/04	12/01/03 through 12/31/03	\$5,318.00	\$500.03	No objections served on counsel	No objections served on counsel
3/16/04	01/01/04 through 01/31/04	\$14,274.50	\$25,666.53	No objections served on counsel	No objections served on counsel
4/13/04	02/01/04 through 02/29/04	\$9,658.50	\$13,088.71	No objections served on counsel	No objections served on counsel
5/12/04	03/01/04 through 03/31/04	\$16,421.00	\$13,349.16	No objections served on counsel	No objections served on counsel
6/14/04	04/01/04 through 04/30/04	\$15,745.00	\$12,624.56	No objections served on counsel	No objections served on counsel
7/13/04	05/01/04 through 05/31/04	\$6,487.00	\$26,540.10	No objections served on counsel	No objections served on counsel
8/17/04	06/01/04 through 06/30/04	\$11,018.50	\$9,909.39	No objections served on counsel	No objections served on counsel
9/13/04	07/01/04 through 07/31/04	\$13,651.00	\$12,386.12	No objections served on counsel	No objections served on counsel
10/15/04	08/01/04 through 08/31/04	\$38,791.00	\$14,000.00	No objections served on counsel	No objections served on counsel
11/15/04	09/01/04 through 09/30/04	\$14,142.00	\$15,951.89	No objections served on counsel	No objections served on counsel
12/15/04	10/01/04 through 10/31/04	\$4,177.00	\$25,118.55	No objections served on counsel	No objections served on counsel
1/6/05	11/01/04 through 11/30/04	\$31,459.00	\$2,839.36	No objections served on counsel	No objections served on counsel
1/27/05	12/01/04 through 12/31/04	\$29,299.00	\$17,177.91	No objections served on counsel	No objections served on counsel
3/25/05	1/01/05 through 1/31/05	\$14,713.00	\$14,317.79	No objections served on counsel	No objections served on counsel
5/10/05	2/01/05 through 2/28/05	\$20,275.00	\$13,251.36	No objections served on counsel	No objections served on counsel
5/16/05	03/01/05 through 03/31/05	\$11,160.00	\$11,684.66	No objections served on counsel	No objections served on counsel
7/7/05	04/01/05 through 04/30/05	\$27,127.00	\$15,371.64	No objections served on counsel	No objections served on counsel
7/20/05	05/01/05 through 05/31/05	\$16,428.00	\$15,260.16	No objections served on counsel	No objections served on counsel
8/2/05	06/01/05 through 06/30/05	\$18,474.00	\$12,190.01	No objections served on counsel	No objections served on counsel
9/9/05	07/01/05 through 07/31/05	\$21,231.00	\$13,876.31	No objections served on counsel	No objections served on counsel
9/30/05	08/01/05 through 08/31/05	\$17,306.50	\$12,851.87	No objections served on counsel	No objections served on counsel
11/14/05	09/01/05 through 09/30/05	\$19,252.50	\$13,258.24	No objections served on counsel	No objections served on counsel
12/15/05	10/01/05 through 10/31/05	\$24,069.00	\$15,964.63	No objections served on counsel	No objections served on counsel
1/31/06	11/01/05 through 11/30/05	\$38,027.50	\$15,003.91	No objections served on counsel	No objections served on counsel
2/14/06	12/01/05 through 12/31/05	\$87,777.50	\$13,260.33	No objections served on counsel	No objections served on counsel

3/31/06	01/01/06 through 01/31/06	\$30,680.00	\$17,353.33	No objections served on counsel	No objections served on counsel
5/1/06	02/01/06 through 02/28/06	\$32,949.50	\$22,535.61	No objections served on counsel	No objections served on counsel
5/23/06	03/01/06 through 03/31/06	\$60,885.50	\$15,296.96	No objections served on counsel	No objections served on counsel
6/8/06	04/01/06 through 04/30/06	\$23,816.00	\$15,047.10	No objections served on counsel	No objections served on counsel
7/18/06	05/01/06 through 05/31/06	\$27,090.50	\$15,330.01	No objections served on counsel	No objections served on counsel
8/14/06	06/01/06 through 06/30/06	\$33,544.50	\$11,977.34	No objections served on counsel	No objections served on counsel
9/12/06	07/01/06 through 07/31/06	\$16,289.50	\$15,153.31	No objections served on counsel	No objections served on counsel
10/18/06	08/01/06 through 08/31/06	\$34,312.00	\$14,214.01	No objections served on counsel	No objections served on counsel
11/21/06	09/01/06 through 09/30/06	\$35,495.50	\$13,202.34	No objections served on counsel	No objections served on counsel
12/15/06	10/01/06 through 10/31/06	\$33,865.00	\$22,086.20	No objections served on counsel	No objections served on counsel
1/16/07	11/01/06 through 11/30/06	\$33,796.00	\$15,221.39	No objections served on counsel	No objections served on counsel
3/1/07	12/01/06 through 12/31/06	\$19,813.00	\$14,435.75	No objections served on counsel	No objections served on counsel
3/23/07	01/01/07 through 01/31/07	\$19,909.50	\$12,083.70	No objections served on counsel	No objections served on counsel
4/10/07	02/01/07 through 02/28/07	\$24,635.00	\$11,730.70	No objections served on counsel	No objections served on counsel
5/14/07	03/01/07 through 03/31/07	\$20,829.50	\$12,765.08	No objections served on counsel	No objections served on counsel
6/8/07	04/01/07 through 04/30/07	\$9,905.00	\$17,538.92	No objections served on counsel	No objections served on counsel
7/5/07	05/01/07 through 05/31/07	\$7,235.00	\$12,837.38	No objections served on counsel	No objections served on counsel
8/15/07	06/01/07 through 06/30/07	\$16,160.00	\$11,034.32	No objections served on counsel	No objections served on counsel
09/12/07	07/01/07 through 07/31/07	\$15,613.50	\$14,361.88	No objections served on counsel	No objections served on counsel
10/10/07	08/01/07 through 08/31/07	\$18,956.00	\$12,010.22	No objections served on counsel	No objections served on counsel
10/31/07	09/01/07 through 09/30/07	\$6,938.50	\$14,182.33	No objections served on counsel	No objections served on counsel
12/17/07	10/01/07 through 10/31/07	\$16,557.00	\$12,003.26	No objections served on counsel	No objections served on counsel
1/17/08	11/01/07 through 11/30/07	\$12,850.00	\$12,756.91	No objections served on counsel	No objections served on counsel
2/8/08	12/01/07 through 12/31/07	\$12,508.00	\$11,948.15	No objections served on counsel	No objections served on counsel
3/19/08	01/01/08 through 01/31/08	\$16,372.50	\$11,960.75	No objections served on counsel	No objections served on counsel
4/8/08	02/01/08 through 02/29/08	\$10,699.00	\$12,800.90	No objections served on counsel	No objections served on counsel
5/9/08	03/01/08 through 03/31/08	\$15,714.00	\$14,514.06	No objections served on counsel	No objections served on counsel
6/6/08	04/01/08 through 04/30/08	\$12,506.50	\$13,197.31	No objections served on counsel	No objections served on counsel
7/1/08	05/01/08 through 05/31/08	\$13,718.00	\$12,417.53	No objections served on counsel	No objections served on counsel
7/25/08	06/01/08 through 06/30/08	\$31,413.50	\$12,482.97	No objections served on counsel	No objections served on counsel

8/29/08	07/01/08 through 07/31/08	\$50,486.50	\$12,335.32	No objections served on counsel	No objections served on counsel
10/1/08	08/01/08 through 08/31/08	\$22,687.00	\$16,557.87	No objections served on counsel	No objections served on counsel
10/31/08	09/01/08 through 09/30/08	\$121,855.50	\$13,735.66	No objections served on counsel	No objections served on counsel
12/18/08	10/01/08 through 10/31/08	\$206,090.00	\$17,150.06	No objections served on counsel	No objections served on counsel
1/14/09	11/01/08 through 11/30/08	\$31,818.50	\$17,853.27	No objections served on counsel	No objections served on counsel
2/6/09	12/01/08 through 12/31/08	\$18,652.00	\$13,260.97	No objections served on counsel	No objections served on counsel
3/17/09	01/01/09 through 01/31/09	\$25,997.00	\$18,035.63	No objections served on counsel	No objections served on counsel
4/8/09	02/01/09 through 02/28/09	\$22,962.00	\$13,961.27	No objections served on counsel	No objections served on counsel
5/14/09	03/01/09 through 03/31/09	\$16,519.50	\$14,927.74	No objections served on counsel	No objections served on counsel
6/3/09	04/01/09 through 04/30/09	\$15,114.50	\$15,185.20	No objections served on counsel	No objections served on counsel
6/30/09	05/01/09 through 05/31/09	\$8,974.50	\$13,339.22	No objections served on counsel	No objections served on counsel
7/30/09	06/01/09 through 06/30/09	\$11,874.50	\$12,779.37	No objections served on counsel	No objections served on counsel
8/28/09	07/01/09 through 07/31/09	\$11,944.00	\$12,671.07	No objections served on counsel	No objections served on counsel
9/29/09	08/01/09 through 08/31/09	\$11,169.50	\$12,749.78	No objections served on counsel	No objections served on counsel
11/4/09	09/01/09 through 09/30/09	\$16,586.00	\$12,944.08	No objections served on counsel	No objections served on counsel
12/10/09	10/01/09 through 10/31/09	\$16,543.50	\$12,892.44	No objections served on counsel	No objections served on counsel
1/4/10	11/01/09 through 11/30/09	\$13,184.00	\$12,947.27	No objections served on counsel	No objections served on counsel
2/5/10	12/01/09 through 12/31/09	\$13,124.50	\$15,831.38	No objections served on counsel	No objections served on counsel
3/16/10	01/01/10 through 01/31/10	\$11,612.00	\$13,583.10	No objections served on counsel	No objections served on counsel
4/16/10	02/01/10 through 02/28/10	\$9,911.50	\$13,450.97	No objections served on counsel	No objections served on counsel
5/17/10	03/01/10 through 03/31/10	\$12,668.00	\$13,548.11	No objections served on counsel	No objections served on counsel
6/17/10	04/01/10 through 04/30/10	\$8,183.50	\$11,946.56	No objections served on counsel	No objections served on counsel
7/14/10	05/01/10 through 05/31/10	\$9,423.25	\$13,087.91	No objections served on counsel	No objections served on counsel
8/10/10	06/01/10 through 06/30/10	\$11,422.50	\$11,744.47	No objections served on counsel	No objections served on counsel
9/14/10	07/01/10 through 07/31/10	\$10,940.00	\$12,714.54	No objections served on counsel	No objections served on counsel
10/5/10	08/01/10 through 08/31/10	\$9,925.50	\$12,472.55	No objections served on counsel	No objections served on counsel
11/23/10	09/01/10 through 09/30/10	\$11,696.50	\$12,436.40	No objections served on counsel	No objections served on counsel
12/28/10	10/01/10 through 10/31/10	\$11,552.00	\$11,310.62	No objections served on counsel	No objections served on counsel
1/12/11	11/01/10 through 11/30/10	\$11,495.50	\$11,706.61	No objections served on counsel	No objections served on counsel
2/18/11	12/01/10 through 12/31/10	\$13,865.50	\$11,894.68	No objections served on counsel	No objections served on counsel
3/16/11	01/01/11 through 01/31/11	\$11,441.00	\$12,251.11	No objections served	No objections served

				on counsel	on counsel
4/25/11	02/01/11 through 02/28/11	\$14,334.50	\$15,092.82	No objections served on counsel	No objections served on counsel
5/18/11	03/01/11 through 03/31/11	\$15,386.50	\$12,908.54	No objections served on counsel	No objections served on counsel
6/21/11	04/01/11 through 04/30/11	\$11,716.50	\$12,870.00	No objections served on counsel	No objections served on counsel
6/28/11	05/01/11 through 05/31/11	\$14,373.00	\$12,781.51	No objections served on counsel	No objections served on counsel
7/29/11	06/01/11 through 06/30/11	\$14,240.00	\$12,606.63	No objections served on counsel	No objections served on counsel
8/30/11	07/01/11 through 07/31/11	\$10,404.00	\$12,602.34	No objections served on counsel	No objections served on counsel
10/17/11	08/01/11 through 08/31/11	\$12,560.50	\$5,831.17	No objections served on counsel	No objections served on counsel
10/28/11	09/01/11 through 09/30/11	\$13,372.00	\$12,271.71	No objections served on counsel	No objections served on counsel
12/8/11	10/01/11 through 10/31/11	\$17,454.50	\$12,474.91	No objections served on counsel	No objections served on counsel
12/28/11	11/01/11 through 11/30/11	\$11,168.00	\$12,402.90	No objections served on counsel	No objections served on counsel
2/7/12	12/01/11 through 12/31/11	\$11,559.00	\$12,168.62	No objections served on counsel	No objections served on counsel
3/20/12	01/01/12 through 01/31/12	\$12,441.00	\$12,880.97	Pending	Pending

As indicated above, this is the one hundred and twenty-fourth application for monthly interim compensation of services filed with the Bankruptcy Court in the Chapter 11 Cases.²

The total time expended for the preparation of this application is 1.5 hours, and the corresponding estimated compensation that will be requested in a future application is approximately \$525.00.

The Casner attorneys and paraprofessionals who rendered professional services in these cases during the Fee Period are:

Fee Summary
(see Exhibit A to the Fee Detail)

Name of Professional Person	Position within the applicant	Number of years as an attorney	Department	Hourly billing rate	Total billed hours	Total compensation
Robert A. Murphy	Senior Counsel	45	Litigation	\$350.00	1.40	\$490.00
Matthew T. Murphy	Partner	24	Litigation	\$300.00	1.70	\$510.00

² Any capitalized terms not defined herein have the meaning ascribed to them in the Verified Application of Casner & Edwards LLP for Compensation for Services and Reimbursement of Expenses as Special Litigation Counsel to Debtors, for the Fifth Monthly Interim Period from February 1, 2002 through February 28, 2002.

Name of Professional Person	Position with the applicant	Number of years in the position	Department	Hourly billing rate	Total billed hours	Total compensation
Angela R. Anderson	Paralegal	27	Litigation	\$135.00	61.20	\$8,262.00
Angela R. Anderson	Paralegal	27	Litigation	\$85.00	37.40	\$3,179.00
TOTALS					101.70	\$12,441.00

Total Fees: **\$12,441.00**

Expense Summary
(see Exhibit B to the Fee Detail)

Expense Category	Expenses
Pacer Online Search	\$67.28
Federal Express	\$18.89
Rent Reimbursement	\$12,334.46
Miscellaneous	\$460.34
TOTAL	\$12,880.97

Total Expenses: **\$12,880.97**

Compensation Summary By Project Category

Project Category	Total Hours for the Interim Period	Total Compensation for the Interim Period
Litigation and Litigation Consulting	100.40	\$11,986.00
Fee Applications, Applicant	1.30	\$455.00
Expenses	N/A	\$12,880.97
TOTALS	101.70	\$25,321.97

Dated: March 19, 2012

CASNER & EDWARDS, LLP

Robert A. Murphy

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Special Litigation Counsel

52000.57/526971